

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1465
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Author:	Sen. Ikley-Freeman
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Bill Analysis

SB 1465 creates the Real Estate Property Manager and Landlord Registry under the authority of the Oklahoma Tax Commission. The registry shall be used to enforce the provisions of the Oklahoma Residential Landlord and Tenant Act. The registry shall only apply to persons or entities that acquire four or more rental properties or units available for rent and claims the income as business income on tax returns. The measure outlines the items a registry shall include. The measure authorizes the Oklahoma Tax Commission to assess a fee of \$35.00 annually for each property registration. The registry is not subject to the Oklahoma Open Records Act and shall not be open to the public.

The county assessor, current renter living in a particular rental property, or municipal or county official where a rental property is located may access a registry created by Oklahoma Tax Commission. The separate registry shall be known as the Property Manager and Landlord Owner Registry. The registry is exempt from the Open Records Act and shall be confidential from public inspection and distribution.

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